



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, AUGUST 28, 1947

Published by Authority

WELLINGTON, FRIDAY, AUGUST 29, 1947

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1947

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.	
£	s. d.		£	s. d.
22,769	11 4	Permanent appropriations— Under special Acts of the Legislature— Civil List	23,958	17 2
3,684,098	19 4	Debt services— Interest	3,792,852	13 11
4,620	1 8	Amortization of debt— Repayment of the Public Debt Act, 1925, section 11— Transfer to Public Debt Repayment Account ..	1,000,000	0 0
3,688,719	1 0	Administration and management	4,894	14 2
			4,797,747	8 1
300,000	0 0	Other special Acts— Highways— Transfers to Main Highways Account	450,000	0 0
1,320	19 6	Payments to boroughs, &c	59,084	12 9
301,320	19 6		509,084	12 9
65,047	17 10	Advances to other Governments	145,575	8 7
38,962	15 1	Miscellaneous	43,958	18 4
			698,618	19 8
4,116,820	4 9	Total, Permanent Appropriations	5,520,325	4 11
4,116,820	4 9	Carried forward	5,520,325	4 11

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the **ORDINARY REVENUE**

THREE MONTHS ENDED 30TH JUNE, 1946.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1947.
£ s. d. 27,117,048 17 11	Brought forward	£ s. d. 32,793,119 18 3
27,117,048 17 11	Carried forward	32,793,119 18 3

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—continued

ACCOUNT—continued

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.		THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.			£	s. d.	£	s. d.
4,116,820	4 9	Brought forward	.. .. .	..	..	5,520,325	4 11
14,923	5 7	Annual appropriations—					
6,717	2 5	Legislative	.. .. .	..	..	16,558	5 0
3,217	18 5	Prime Minister's Department	.. .. .	..	..	25,648	7 7
33,557	7 8	External Affairs	.. .. .	..	..	5,363	18 5
51,523	10 0	Finance—					
85,125	18 11	Treasury	.. .. .	..	..	£	s. d.
29,444	7 8	Stabilization	.. .. .	..	..	35,579	11 7
22,370	7 11	Customs	.. .. .	..	..	2,199,816	14 4
222,021	12 2	Land and Income Tax	.. .. .	..	..	53,284	5 4
6,896	19 0	Stamp Duties	.. .. .	..	..	109,933	10 9
132,862	18 5	Audit	.. .. .	..	..	31,200	19 5
25,182	11 6					22,527	10 3
45,888	4 2					2,452,342	11 8
51,250	11 11	General administration—					
28,104	10 0	Public Service Commission	.. .. .	..	..	10,365	6 3
45,400	17 8	Internal Affairs	.. .. .	..	..	433,976	2 6
22,422	17 8	Island Territories	.. .. .	..	..	38,805	1 5
10,355	5 5	Printing and Stationery	.. .. .	..	..	50,104	5 0
61,432	15 10	Marine	.. .. .	..	..	50,212	9 3
51,004	5 11	Labour	.. .. .	..	..	34,008	1 9
19,026	2 11	Native	.. .. .	..	..	56,224	14 9
87,046	6 5	Valuation	.. .. .	..	..	29,818	6 0
586,874	6 10	Electoral	.. .. .	..	..	13,061	1 2
93,161	12 6	Census and Statistics	.. .. .	..	..	15,628	9 2
2,441	3 0	National Service	.. .. .	..	..	12	19 0
169,847	13 3	National Employment Service	.. .. .	..	..	80,135	8 2
265,450	8 9	Rehabilitation	.. .. .	..	..	84,001	11 10
..	..					896,353	16 3
..	..	Law and order—					
554,270	13 4	Justice and Prisons	.. .. .	..	..	108,423	13 0
2,103	3 3	Crown Law	.. .. .	..	..	2,878	19 10
129,728	9 5	Police	.. .. .	..	..	53,632	3 9
232,849	19 4					164,934	16 7
63,562	14 8	Defence—					
18,016	8 1	Navy	.. .. .	..	..	135,143	3 6
31,236	6 8	Army	.. .. .	..	..	320,026	1 1
465,977	5 4	Air	.. .. .	..	..	202,642	6 1
65,987	5 2					657,811	10 8
1,009,461	11 11	Maintenance of Public Works and Services	.. .. .	..	..	923,719	13 0
416,556	18 11	Development of primary and secondary industries—					
194,579	6 6	Organization for National Development	.. .. .	..	..	..	..
1,590,175	10 6	Lands and Survey	.. .. .	..	..	148,042	7 0
713,189	17 10	Agriculture	.. .. .	..	..	258,126	16 9
5,750,000	0 0	Scientific and Industrial Research	.. .. .	..	..	93,345	3 3
95,169	10 8	Mines	.. .. .	..	..	16,711	19 4
8,759,671	4 5	Transport	.. .. .	..	..	39,993	10 0
188,856	3 6	Industries and Commerce	.. .. .	..	..	75,142	19 7
11,611,464	7 4	Tourist and Health Resorts	.. .. .	..	..	66,881	6 7
15,728,284	12 1					698,244	2 6
		Social services—					
		Health	.. .. .	..	..	725,160	17 3
		Mental Hospitals	.. .. .	..	..	223,500	1 5
		Education	.. .. .	..	..	1,888,770	9 4
		War and other Pensions	.. .. .	..	..	558,313	3 4
		Social Security (transfer to Social Security Fund)	.. .. .	..	..	3,000,000	0 0
		National Provident and Friendly Societies	.. .. .	..	..	101,998	2 11
						6,497,742	14 3
		Unauthorized expenditure—					
		Services not provided for	.. .. .	..	..	15,906	17 9
		Total, Annual Appropriations	.. .. .	..	..
		Carried forward	.. .. .	..	..	12,354,626	13 8
						17,874,951	18 7

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.	SIX MONTHS ENDED 30TH JUNE, 1947.	
£	s. d.		£	s. d.
27,117,048	17 11	Brought forward .. .. .	..	32,793,119 18 3
2,000,000	0 0	Finance Act (No. 2), 1939, section 11— Temporary transfer to Social Security Fund repaid .. .. .	..	..
£29,117,048	17 11	Totals		32,793,119 18 3

		DEPOSITS	
£	s. d.	£	s. d.
326,054	12 6		
7,345,008	9 0	682,285	12 2
143,506	0 2	9,374,738	9 0
7,814,569	1 8	368,873	5 4
			10,425,897 6 6
718,250	19 5		
			827,571 0 7
£8,532,820	1 1	Totals	11,253,468 7 1

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—*continued*

ACCOUNT—*continued*

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.	
£	s. d.		£	s. d.
15,728,284	12 1	Brought forward		17,874,951 18 7
2,000,000	0 0	Finance Act (No. 2), 1939, section 11— Temporary transfer to Social Security Fund		
		War Expenses Act, 1939, section 2 (4) (e)— Transfer to War Expenses Account		4,611,018 2 11
9,100,338	8 8	Balances at end of three months—		
2,288,425	17 2	Cash	5,590,999	9 0
		Imprests outstanding	4,716,150	7 9
11,388,764	5 10			10,307,149 16 9
£29,117,048	17 11	Totals		32,793,119 18 3

ACCOUNT

£	s. d.		£	s. d.
379,794	16 0	Deposits refunded		697,810 7 8
2,396,583	18 10	Balances at end of three months—		
5,469,008	9 0	Cash	2,940,997	9 7
287,432	17 3	Investments	7,169,738	9 0
		Imprests outstanding	444,922	0 10
8,153,025	5 1			10,555,657 19 5
£8,532,820	1 1	Totals		11,253,468 7 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
EARTHQUAKE AND WAR

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1947.	
£	s. d.	Balances at beginning of year—	£	s. d.
71,340	8 9	Cash	30,708	12 6
4,690,000	0 0	Investments	5,207,500	0 0
..	..	Imprests outstanding	3 8 11	..
4,761,340	8 9			5,238,212 1 5
67,334	17 0	Premiums .. .. .	..	69,956 13 2
Dr. 3,819	7 6	Interest on investments .. .. .	..	10,928 5 8
£4,824,855	18 3	Totals .. .. .	..	5,319,097 0 3

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
59,640	4 11	Balances at beginning of year—	136,437	9 0		
..	..	Cash	27,216	7 7		
59,640	4 11	Imprests outstanding .. .. .	..	..	163,653	16 7
850,000	0 0	Transfers from National Development Loans Account .. .. .	..	..	1,600,000	0 0
660,160	4 7	State Supply of Electrical Energy Act, 1917, section 8—	621,093	19 3		
11,296	16 10	Sales of electrical energy	16,026	6 8		
671,457	1 5	Miscellaneous receipts .. .. .	..	..	637,120	5 11
£1,581,097	6 4	Totals .. .. .	..	..	2,400,774	2 6

LAND FOR SETTLEMENTS

£	s. d.		£	s. d.	£	s. d.
108,410	7 6	Balances at beginning of year—	513,002	14 9		
23,358	8 0	Cash	29,623	0 11		
131,768	15 6	Imprests outstanding .. .. .	..	..	542,625	15 8
850,000	0 0	Transfers from National Development Loans Account .. .. .	..	..	600,000	0 0
92,493	6 10	Sales and capital receipts .. .. .	..	..	87,449	6 1
9,001	7 4	Rents and interest .. .. .	..	..	8,496	16 6
274,365	17 10	Receipts from development schemes .. .. .	..	..	359,830	12 7
4,128	15 8	Receipts under Native Housing Act, 1935 .. .. .	..	..	6,703	8 11
1,828	15 2	Miscellaneous receipts .. .. .	..	..	27,247	9 11
£1,363,586	18 4	Totals .. .. .	..	..	1,632,353	9 8

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—continued

DAMAGE FUND

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.	Annual appropriation— Vote, "Earthquake and War Damage"	£	s. d.	£	s. d.
1,719	16 2		..	..	685	14 11
35	4 0	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1) .. .. .	..	..	110	2 4
67,304	11 6	Balances at end of three months—	98,070	7 11		
4,755,000	0 0	Cash	5,219,250	0 0		
796	6 7	Investments	980	15 1		
4,823,100	18 1	Imprests outstanding			5,318,301	3 0
£4,824,855	18 3	Totals .. .. .	..	..	5,319,097	0 3

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.	Annual appropriation— Vote, "Electric Supply"	£	s. d.	£	s. d.
880,046	18 2		..	..	1,185,935	3 6
240,826	14 6	Interest on capital liability .. .. .	..	..	548,318	1 8
92,330	1 1	Balances at end of three months—	389,516	12 6		
367,893	12 7	Cash	277,004	4 10		
460,223	13 8	Imprests outstanding			666,520	17 4
£1,581,097	6 4	Totals .. .. .	..	..	2,400,774	2 6

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.	Annual appropriations— Vote—	£	s. d.	£	s. d.
2,869	14 4	Land for Settlements	4,222	6 9		
622,268	13 11	Small Farms Development	873,188	7 4		
161,357	2 1	Native Land Settlement	197,175	0 8		
786,495	10 4				1,074,585	14 9
75,000	0 0	Interest on capital liability .. .. .	..	..	100,000	0 0
..	..	Other interest charges .. .. .	..	..	27,070	17 10
2 10 0	..	Expenditure charged on proceeds of sales of lands .. .. .	..	..	143	19 2
227,377	0 1	Balances at end of three months—	121,642	6 6		
274,711	17 11	Cash	308,910	11 5		
502,088	18 0	Imprests outstanding			430,552	17 11
£1,363,586	18 4	Totals .. .. .	..	..	1,632,353	9 8

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.		£	s. d.	£	s. d.
94,456	9 10	Balances at beginning of year—	2,019,717	0 3		
1,000,000	0 0	Cash			2,019,717	0 3
		Investments				
1,094,456	9 10					
54,472,000	0 0	Securities issued in renewal or conversion of loans			49,811,025	0 0
128,415	0 0	Ordinary stock issued in exchange for or replacement of death-duty stock			80,700	0 0
400	0 0	Death-duty stock issued in exchange for ordinary stock				
8,315	0 0	Stock issued in exchange for debentures			47,915	0 0
175	0 0	Stock issued in exchange for tax-free non-transferable stock			6,065	0 0
		Amounts received for redemption of securities from—				
		Housing Account	200,000	0 0		
		Reparations, World War II, 1939-45	50,000	0 0		
0	0 3	Miscellaneous sources	8,272	0 2	258,272	0 2
£55,703,761	10 1	Totals			52,223,694	0 5

MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
17,793	15 4	Balance at beginning of year—			2,873	2 2
		Cash				
300,000	0 0	Amounts transferred from the Consolidated Fund			450,000	0 0
159	15 10	Interest on moneys expended on purchase of plant supplied to local authorities			466	19 1
		Amounts received from local authorities in respect of advances—				
2,071	9 0	Repayment of advances	1,726	16 9		
152	16 6	Interest	102	5 6	1,829	2 3
2,224	5 6					
4,904	7 4	Miscellaneous receipts			9,726	9 8
£325,082	4 0	Totals			464,895	13 2

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
5,147,545	0 0	New Zealand Loans Act, 1932—				
		National Development Loans Act, 1941, section 3—				
		Stock issued			4,653,005	0 0
£5,147,545	0 0	Totals			4,653,005	0 0

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.		£	s. d.	£	s. d.
54,472,000	0 0	Securities renewed or converted .. .. .	..	..	47,906,165	0 0
400	0 0	Ordinary stock exchanged for death-duty stock .. .. .	..	..	..	..
128,415	0 0	Death-duty stock exchanged for or replaced by ordinary stock .. .. .	..	..	80,700	0 0
8,315	0 0	Debentures exchanged for stock .. .. .	..	..	47,915	0 0
175	0 0	Tax-free non-transferable stock exchanged for ordinary stock .. .. .	..	..	6,065	0 0
220,135	0 11	Securities redeemed at or before maturity .. .. .	..	..	1,395,045	0 0
874,321	9 2	Balance at end of three months— Cash .. .. .	..	..	2,787,804	0 5
£55,703,761	10 1	Totals .. .. .	..	..	52,223,694	0 5

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
271,818	13 2	Annual appropriation— Vote, "Main Highways" .. .. .	..	..	449,819	17 0
1,506	3 3	Payments to local authorities in lieu of special road fees .. .. .	..	..	..	..
7,404	16 6	Subsidies to local authorities under Appropriation Act, 1916, section 9 .. .. .	..	..	..	..
1,913	14 5	Subsidies to local authorities under Municipal Corporations Act, 1933, section 71 .. .. .	..	..	..	..
9,318	10 11					
42,438	16 8	Balance at end of three months— Cash .. .. .	..	..	15,075	16 2
£325,082	4 0	Totals .. .. .	..	..	464,895	13 2

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
850,000	0 0	National Development Loans Act, 1941— Transfers to—				
850,000	0 0	Electric Supply Account	1,600,000	0 0		
2,200,000	0 0	Land for Settlements Account	600,000	0 0		
90,000	0 0	Public Works Account	1,400,000	0 0		
150,000	0 0	State Coal-mines Account	250,000	0 0		
200,000	0 0	State Forests Account	230,000	0 0		
..	..	Working Railways Account	200,000	0 0		
..	..	Iron and Steel Industry Account	160,000	0 0		
4,340,000	0 0				4,440,000	0 0
..	..	Finance Act (No. 2), 1946, section 3— Purchase of shares in the British Petroleum Company of New Zealand, Ltd. .. .. .	..	..	127,500	0 0
30,000	0 0	Linen Flax Corporation Act, 1945, sections 13 and 14— Transfer to Linen Flax Corporation .. .. .	..	..	..	..
777,545	0 0	Balance at end of three months— Cash .. .. .	..	..	85,505	0 0
£5,147,545	0 0	Totals .. .. .	..	..	4,653,005	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1947.	
£	s. d.	Balance at beginning of year—	£	s. d.
3,351,504	10 8	Cash .. .. .	..	229,694 18 3
		Repayment of the Public Debt Act, 1925, section 11—		
		Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—		
		Subsection (a), being one-half of 1 per cent. of the amount of the public debt outstanding at 31st March, 1947 (on account) .. .. .	..	1,000,000 0 0
£3,351,504	10 8	Totals .. .. .	..	1,229,694 18 3

PUBLIC WORKS

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
673	9 11	Cash	317,776	10 1	437,558	3 6
229,826	2 11	Imprests outstanding	119,781	13 5		
230,499	12 10					
2,200,000	0 0	Transfers from National Development Loans Account			1,400,000	0 0
2,132	11 3	Agriculture (Emergency Powers) Act, 1934, section 26—			14	16 0
		Repayment of loans				
1,403	8 10	Finance Act, 1932, section 7 (4)—			7	4 7
		Proceeds from the sale of lands subject to the Hauraki Plains Act, 1926				
30	0 0	Sale of linen flax and by-products				
..		Sale of linen-flax factories and equipment			2,584	12 2
29,167	19 5	Miscellaneous receipts			22,450	12 3
£2,463,233	12 4	Totals .. .. .	..	..	1,862,615	8 6

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
477,457	10 0		..	..	1,371,990	0 0
224,100	0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance .. .. .	..	..	349,347	0 0
£701,557	10 0	Totals .. .. .	..	..	1,721,337	0 0

REMITTANCES FROM

£	s. d.	Amounts credited to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London	£	s. d.	£	s. d.
1,375,000	0 0		..	..	..	..
£1,375,000	0 0	Totals .. .. .	..	..	..	..

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—continued

REPAYMENT ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.		Nominal Value.		£	s. d.
		Securities redeemed and cancelled in terms of section 13 of the Repayment of the Public Debt Act, 1925—				
		New Zealand Loans Act, 1932—				
249,990	0 0	Debentures	5,355	0 0	5,355	0 0
2,410,668	10 0	Stock	24,910	0 0	24,910	0 0
73,530	0 0	Death-duty stock				
2,734,188	10 0		30,265	0 0	30,265	0 0
		Balance at end of three months—				
617,316	0 8	Cash			1,199,429	18 3
£3,351,504	10 8	Totals			1,229,694	18 3

ACCOUNT

		Annual appropriations—				
£	s. d.	Vote—	£	s. d.	£	s. d.
30,203	5 9	Railway-construction	26,356	7 9		
1,557,488	3 8	Housing Construction	838,540	13 7		
84,287	16 4	Public Buildings	117,146	9 7		
71,553	14 0	Education Buildings	110,817	17 6		
4,330	18 6	Lighthouses and Harbour works	978	14 6		
23,211	16 9	Roads, &c.	34,016	10 7		
22,285	11 8	Soil Conservation and Rivers Control	27,810	18 1		
5,234	19 1	Lands, Miscellaneous				
81,561	8 3	Irrigation, Water-supply, and Drainage	48,395	17 11		
1,880,157	14 0		1,204,063	9 6		
		Unauthorized expenditure—				
4	10 6	Services not provided for	62	9 3	1,204,125	18 9
1,880,162	4 6					
		Balances at end of three months—				
452,124	18 10	Cash	6,178	16 10		
130,946	9 0	Imprests outstanding	652,310	12 11	658,489	9 9
583,071	7 10					
£2,463,233	12 4	Totals			1,862,615	8 6

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£	s. d.	£	s. d.
701,557	10 0				1,721,337	0 0
£701,557	10 0	Totals			1,721,337	0 0

LONDON ACCOUNT

£	s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£	s. d.	£	s. d.
1,375,000	0 0					
£1,375,000	0 0	Totals				

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
RESERVE FUND

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.				THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.					£	s. d.	£	s. d.
		Balances at beginning of year—							
10,398	6 3	Cash	..	..	..	13,429	4 6		
2,375,000	0 0	Investments	..	..	..	2,475,000	0 0	2,488,429	4 6
2,385,398	6 3								
		Hawke's Bay earthquake—							
4,765	7 3	Repayments of loans made to earthquake sufferers	..	..	..	5,940	2 8		
325	0 0	Repayments of loans made to local authorities	..	..	..	1,655	0 0	7,595	2 8
5,090	7 3								
34,482	0 7	Interest on investments	..	..	..	..	..	26,554	1 3
2	18 0	Miscellaneous receipts	..	..	..	..	..	0	15 6
£2,424,973	12 1	Totals	..	..	..	..	..	2,522,579	3 11

SOCIAL

£	s. d.					£	s. d.	£	s. d.
		Balances at beginning of year—							
180,405	5 9	Cash	..	..	..	1,227,836	2 11		
812,500	0 0	Investments	..	..	..	4,000,000	0 0		
723,397	5 7	Imprests outstanding	..	..	..	183,140	7 11	5,410,976	10 10
1,716,302	11 4								
2,000,000	0 0	Finance Act (No. 2), 1939, section 11— Temporary transfer from Consolidated Fund .. .. .				..	..	..	..
4,546,312	1 3	Social security charge..	..	..	..	5,412,720	14 2		
14,708	1 0	Registration fee	..	..	..	6	15 0		
3,064	13 4	Penalty for late payment of fee	..	..	..	..	..
18	9 6	Fines	..	..	..	..	..
12,360	14 0	Miscellaneous receipts	..	..	..	4,911	12 2	5,417,639	1 4
4,576,463	19 1								
5,750,000	0 0	Transfers from Consolidated Fund .. .. .				..	..	3,000,000	0 0
£14,042,766	10 5	Totals	..	..	..	..	..	13,828,615	12 2

STATE COAL-

£	s. d.					£	s. d.	£	s. d.
		Balances at beginning of year—							
6,992	14 10	Cash	..	..	..	39,664	1 8		
38,842	17 3	Imprests outstanding	..	..	..	2,766	3 11	42,430	5 7
45,835	12 1								
90,000	0 0	Transfers from National Development Loans Account .. .. .				..	..	250,000	0 0
410,686	15 5	Rents, royalties, sale of coal, coke, wood, &c. .. .. .				..	..	360,063	13 4
3,053	14 2	Housing and other loans— Repayment of principal and interest .. .. .				..	..	2,584	13 7
2,020	14 5	Miscellaneous receipts .. .. .				..	..	3,195	2 10
£551,596	16 1	Totals	..	..	..	..	..	658,273	15 4

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.						THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.							£	s. d.	£	s. d.
		Balances at end of three months—									
4,723	12 1	Cash						19,079	3 11		
2,420,250	0 0	Investments						2,503,500	0 0	2,522,579	3 11
2,424,973	12 1										
£2,424,973	12 1	Totals .. .. .						..		2,522,579	3 11

SECURITY FUND

£	s. d.							£	s. d.	£	s. d.
141,735	6 1	Annual appropriations—									
1,145,593	9 4	Vote—									
		Administration Expenses and Emergency Benefits						137,537	14 1		
		Medical, Hospital, &c., Benefits						1,289,193	15 8	1,426,731	9 9
1,287,328	15 5										
		Social Security Act, 1938, section 106 (1)—									
		Monetary benefits—									
1,908,678	19 4	Age-benefits						1,889,409	18 4		
214,585	2 10	Invalids' benefits						356,390	13 2		
105,446	11 6	Widows' benefits						121,885	6 8		
49,094	13 4	Sickness benefits						34,034	12 8		
644,364	1 0	Family benefits						2,235,870	14 7		
17,232	18 6	Miners' benefits						17,198	11 11		
4,008	14 10	Orphans' benefits						3,441	0 8		
17	6 8	Maori War benefits						8	13 4		
4,320	0 10	Unemployment benefits						605	6 5		
274,888	15 3	Universal superannuation						316,846	1 10	4,975,690	19 7
3,222,637	4 1										
		Social Security Amendment Act, 1943, section 13 (8) (c)—									
65	15 7	Payment of balance of maintenance-moneys .. .. .						..		29	15 10
2,000,000	0 0	Finance Act (No. 2), 1939, section 11—									
		Temporary transfer from Consolidated Fund repaid .. .. .						..		..
3,289,752	6 1	Balances at end of three months—									
4,242,982	9 3	Cash						3,985,470	18 11		
		Imprests outstanding						3,440,692	8 1	7,426,163	7 0
7,532,734	15 4										
£14,042,766	10 5	Totals .. .. .						..		13,828,615	12 2

MINES ACCOUNT

£	s. d.							£	s. d.	£	s. d.
286,130	8 0	Annual appropriation—									
		Vote, "State Coal-mines"						280,226	6 8		
377	9 5	Unauthorized expenditure—									
		Services not provided for						40,261	9 5	320,487	16 1
286,507	17 5										
		Balances at end of three months—									
7,771	14 9	Cash						25,665	10 8		
257,317	3 11	Imprests outstanding						312,120	8 7	337,785	19 3
265,088	18 8										
£551,596	16 1	Totals .. .. .						..		658,273	15 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the **STATE FORESTS**

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1947.	
£	s. d.		£	s. d.
9,910	17 5	Balances at beginning of year—	26,997	3 2
18,934	3 9	Cash .. .. .	..	..
		Imprests outstanding .. .. .	..	..
28,845	1 2			26,997 3 2
150,000	0 0	Transfers from National Development Loans Account .. .. .	..	230,000 0 0
78,191	9 8	State forests revenue .. .. .	..	98,986 3 1
5,124	18 7	Miscellaneous receipts .. .. .	..	6,116 9 6
£262,161	9 5	Totals .. .. .	..	362,099 15 9

WAR EXPENSES

£	s. d.		£	s. d.	£	s. d.
448,404	16 9	Balances at beginning of year—	405,757	19 11		
5,518,000	0 0	Cash .. .. .	..	..
5,770,988	9 10	Investments .. .. .	..	..
		Imprests outstanding	3,225,663	1 11		
11,737,393	6 7				3,631,421	1 10
		New Zealand Loans Act, 1932—				
		War Expenses Act, 1939, section 3—				
20,000	0 0	Stock issued .. .. .	..	..
52	0 0	Interest-free stock issued .. .. .	..	..
2,303,174	0 0	Stock issued (national savings) .. .. .	..	..
2,323,226	0 0					
		War Expenses Act, 1939, section 2 (4) (c)—				
		Transfers from Consolidated Fund .. .. .	..	..	4,611,018	2 11
		Amount received from U.S.A. Government in reimbursement for war supplies not eligible for reciprocal aid .. .. .	..	..	..	..
3,183,655	0 0					
		Disposal of surplus assets .. .. .	..	..	528,524	6 10
777,177	8 11					
		Miscellaneous receipts—				
155,216	0 5	Navy	28,800	17 2		
49,530	3 1	Army	204,843	9 9		
1,662,630	1 4	Air	12,584	15 6		
1,508	9 3	Donations	152	14 9		
76	2 6	General	112	16 8		
1,868,960	16 7				246,494	13 10
		Rehabilitation—				
164,132	1 8	Repayment of advances	187,087	12 11		
1,789	2 5	Miscellaneous receipts	6,768	15 7		
165,921	4 1				193,856	8 6
£20,056,333	16 2	Totals .. .. .	..	..	9 211,314	13 11

Three Months ended 30th JUNE, 1947, compared with the Three Months ended 30th JUNE, 1946—*continued***ACCOUNT**

THREE MONTHS ENDED 30TH JUNE, 1946.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1947.	
£	s. d.		£	s. d.
178,065	18 0	Annual appropriation— Vote, "State Forest Service" .. .. .	..	274,598 15 8
..	..	Forests Act, 1921-22, section 39 (2)— Transfer to Consolidated Fund of National Endowment Revenue ..	..	16,023 5 9
15,216	12 0	Balances at end of three months—		
68,878	19 5	Cash	22,027 1 0	
		Imprests outstanding	49,450 13 4	
84,095	11 5			71,477 14 4
£262,161	9 5	Totals .. .. .	..	362,099 15 9

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
791,286	2 11	War Expenses Act, 1939— Subdivision I: Navy .. .. .	..	84,979 13 9		
1,378,361	7 1	Subdivision II: Army .. .. .	..	421,379 10 2		
729,839	5 8	Subdivision III: Air .. .. .	..	46,872 10 7		
42,184	2 2	Subdivision IV: Ancillary .. .. .	..	Cr. 309,136 8 7		
785,797	18 7	Subdivision V: Rehabilitation .. .. .	..	821,986 11 9		
178,311	7 11	Subdivision VI: Reverse Lend-lease .. .. .	..	..
..	..	Subdivision VII: Gratuities .. .. .	..	Cr. 5,201 15 6		
5,487,948	11 9	Balances at end of three months—				
10,662,605	0 1	Cash	3,474,971 4 1			
16,150,553	11 10	Imprests outstanding	4,675,463 7 8			8,150,434 11 9
£20,056,333	16 2	Totals .. .. .	..	9,211,314 13 11		

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
WORKING RAILWAYS

THREE MONTHS ENDED 30TH JUNE, 1946.		RECEIPTS.										THREE MONTHS ENDED 30TH JUNE, 1947.			
£	s. d.	Balances at beginning of year—										£	s. d.	£	s. d.
113,004	8 6	Cash										433,523	15 8		
3,100,000	0 0	Investments										2,000,000	0 0		
6,943	16 11	Investments held on behalf of Railway Employees' Sick Benefit Fund										7,169	9 9		
156,306	18 3	Imprests outstanding										141,473	16 1	2,582,167	1 6
3,376,255 3 8															
200,000 0 0		Transfers from National Development Loans Account										200,000 0 0			
3,383,742 2 5		Railway revenue										3,307,587 17 5			
1,700 0 0		Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account										1,700 0 0			
181,315 11 10		Miscellaneous receipts										59,550 1 5			
£7,143,012 17 11		Totals										6,151,005 0 4			

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Balances at beginning of year—										£	s. d.
..	..	Cash .. .. .										..	..
..	..	Investments .. .. .										..	..
..		Totals .. .. .										..

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1947

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	5,590,999	9 0	4,716,150	7 9	10,307,149	16 9
Deposits Account	2,940,997	9 7	444,922	0 10	3,385,919	10 5
	8,531,996	18 7	5,161,072	8 7	13,693,069	7 2
EARTHQUAKE AND WAR DAMAGE FUND						
ELECTRIC SUPPLY ACCOUNT	98,070	7 11	980	15 1	99,051	3 0
LAND FOR SETTLEMENTS ACCOUNT	389,516	12 6	277,004	4 10	666,520	17 4
LOANS REDEMPTION ACCOUNT	121,642	6 6	308,910	11 5	430,552	17 11
MAIN HIGHWAYS ACCOUNT	2,787,804	0 5	..	..	2,787,804	0 5
NATIONAL DEVELOPMENT LOANS ACCOUNT	15,075	16 2	..	..	15,075	16 2
PUBLIC DEBT REPAYMENT ACCOUNT	85,505	0 0	..	..	85,505	0 0
PUBLIC WORKS ACCOUNT	1,199,429	18 3	..	..	1,199,429	18 3
REMITTANCES TO LONDON ACCOUNT	6,178	16 10	652,310	12 11	658,489	9 9
RESERVE FUND ACCOUNT	Dr. 349,347	0 0	..	..	Dr. 349,347	0 0
SOCIAL SECURITY FUND	19,079	3 11	..	..	19,079	3 11
STATE COAL-MINES ACCOUNT	3,985,470	18 11	3,440,692	8 1	7,426,163	7 0
STATE FORESTS ACCOUNT	25,665	10 8	312,120	8 7	337,785	19 3
SUSPENSE ACCOUNT	22,027	1 0	49,450	13 4	71,477	14 4
WAR EXPENSES ACCOUNT	7,054,294	15 10	..	..	7,054,294	15 10
WORKING RAILWAYS ACCOUNT	3,474,971	4 1	4,675,463	7 8	8,150,434	11 9
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	55,426	16 9	2,230,090	5 5	2,285,517	2 2
	Dr. 28,262,500	0 0	..	..	Dr. 28,262,500	0 0
Totals	Dr. 739,691	11 8	17,108,095	15 11	16,368,404	4 3

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1947

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND: DEPOSITS ACCOUNT	4,995,995	0 0	2,173,743	9 0	7,169,738	9 0
EARTHQUAKE AND WAR DAMAGE FUND	4,270,000	0 0	949,250	0 0	5,219,250	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,503,500	0 0	2,503,500	0 0
WORKING RAILWAYS ACCOUNT	1,500,000	0 0	7,169	9 9	1,507,169	9 9
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	27,900,000	0 0	362,500	0 0	28,262,500	0 0
Totals	38,665,995	0 0	5,996,162	18 9	44,662,157	18 9*

* Against these investments there is a loan liability of £38,665,995 corresponding to the amount of investments in Government securities.